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(Stock Code: 01382)

ANNOUNCEMENT INSIDE INFORMATION FURTHER DEVELOPMENTS REGARDING INTERRUPTION OF BUSINESS OF FACTORY IN VIETNAM

This announcement is made by Pacific Textiles Holdings Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance. Reference is made to the announcements of the Company dated 19 April 2017, 5 May 2017, 22 May 2017, 5 June 2017, 19 June 2017, 3 July 2017, 17 July 2017, 7 August 2017, 21 August 2017, 4 September 2017, 25 September 2017 and 29 September 2017 (the "Announcements") in relation to the Issue. Terms defined in the Announcements bear the same meanings in this announcement unless the context requires otherwise.

Since the clearance of Blockage by the Vietnamese government on 25 September 2017, the Company has been preparing for the resumption of production by the Factory. The building of piping network and tanks based on the latest requirement made by MOE are also underway. The Factory has commenced limited production since January 2018 and has been gradually increasing production with a view to reach its full capacity by the end of 2018. As of April 2018, the Factory's production capacity already reached about 25% to 30% of the designed capacity.

By order of the Board

Pacific Textiles Holdings Limited

Wan Wai Loi

Chairman & CEO

Hon Kong, 7 May 2018

As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi, Mr. LAU Yiu Tong, Mr. TOU Kit Vai and Mr. Toshiya ISHII; the non-executive Directors are Mr. CHOI Kin Chung, and Mr. TSANG Kang Po and the independent non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.

* For identification only