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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

VOLUNTARY ANNOUNCEMENT

The Board of Directors (the “**Board**”) of Pacific Textiles Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to update the shareholders and potential investors on its recent development and initiatives in energy savings.

The Board is pleased to announce that Pacific (Panyu) Textiles Limited (“**PPTL**”), a wholly-owned subsidiary of the Group, accredited with ISO 50001 certified energy management system, has received recognitions from the government of the People’s Republic of China (“**PRC**”) and various organizations for its performance in energy savings.

Nomination for 2018 Energy Management Leadership Award

Based on its track records, PPTL was nominated by China National Institute of Standardization Resources and Environment Branch to participate in the 2018 Energy Management Leadership Award to be held in Denmark and Sweden. The said global award programme is organised by the Energy Management Working Group (“**EMWG**”), a joint venture of the Clean Energy Ministerial and the International Partnership for Energy Efficiency Cooperation. EMWG is operated by the United Nations Industrial Development Organisation. It is expected that programme will be attended by energy ministers and corporate leaders from around the globe.

2017 China Energy Management National Award

In 2017, PPTL was conferred the China Energy Management National Award by the PRC unit of EMWG.

2017 Leading Water Efficient Enterprise

On the water efficiency front, PPTL, was selected, together with other 11 enterprises, as a 2017 Leading Water Efficient Enterprise, a review co-organized by the Ministry of Water Resources, Ministry of Industry and Information, National Development and Reform Commission (“**NDRC**”) and the General Administration of Quality Supervision and Quarantine of the PRC, for recognition of enterprises promoting green production. PPTL is one of the only three awarded enterprises in the textiles and dyeing industry.

NEDO Project

In 2017, PPTL was selected by NDRC and the New Energy and Industrial Technology Development Organization (“**NEDO**”^{note 1}) to be a pilot enterprise to participate in a Sino-Japanese research project, a collaboration among the China Southern Power Grid and three power technology companies in Japan. Under the project, Japanese energy saving technologies and concepts will be introduced to PPTL to further enhance the Group’s energy management process, in particular, the power plant operation, optimizing and leveling out the energy usage pattern.

Note 1: NEDO is one of the largest public research and development management organizations in Japan, it promotes greater utilization of new energy and improved energy conservation, and enhances industrial technology.

Solar Photovoltaic Project

For the purpose of saving energy expenses, on 19 December 2017, PPTL also entered into a 20 years’ cooperation arrangement with a local solar power technology enterprise. Pursuant to the arrangement, PPTL will let out certain factory premises area for deploying solar glass and solar panel, in exchange for long term discount and priority on the use of electricity generated by the solar photovoltaic system. The project scale is up to 5.5MWp, with expected electricity output at 5 million Kwh per year, resulting in average annual reduction of carbon emission at 1,376 tons.

The Group, being socially responsible, is committed to operate its business under highly disciplined energy management. The Group will further announce any development on energy savings as and when appropriate.

By order of the Board
Pacific Textiles Holdings Limited
WAN WAI LOI
Chairman & CEO

Hong Kong, 16 January 2018

As at the date of this announcement, the Executive Directors are Mr. WAN Wai Loi (Chairman & CEO), Mr. Lau Yiu Tong, Mr. Tou Kit Vai and Mr. ISHII Toshiya, the Non-executive Directors are Mr. CHOI Kin Chung and Mr. TSANG Kang Po and the Independent Non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.

* *For identification purposes only*