

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code 01382)

COMPLETION OF DISPOSAL OF SHARES BY THE SINGLE LARGEST SHAREHOLDER

This announcement is made by the board of directors (the “**Board**”) of Pacific Textiles Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 30 June 2017 (the “**Announcement**”) in relation to the Purchase Agreement pursuant to which Toray agreed to purchase and the Sellers agreed to dispose of an aggregate of 405,394,000 shares (“**Shares**”) in the Company, representing approximately 28.03% of the total issued share capital of the Company (the “**Disposal**”) as at the date of this announcement. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company was informed by Toray that completion under the Purchase Agreement (the “**Completion**”) took place on 19 July 2017 and the settlement of the Share transfer will take place on 21 July 2017. Credit Suisse AG Hong Kong Branch has been appointed by the Sellers to act as their financial advisor.

Following the Completion and the Settlement, the Sellers will not hold any shares in the Company and cease to be the single largest shareholder of the Company, and Toray will be interested in a total of 405,394,000 Shares of the Company, representing approximately 28.03% of the issued share capital of the Company and becomes the single largest shareholder, a substantial shareholder and connected person (as such terms are defined in the Listing Rule), of the Company.

On behalf of the Board
Pacific Textile Holdings Limited
Wan Wai Loi
Chairman & CEO

Hong Kong, 19 July 2017

As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman & CEO), Mr. LAU Yiu Tong and Mr. TOU Kit Vai, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im and Mr. TSANG Kang Po and the independent non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.

* *For identification only*