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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 01382)

**ANNOUNCEMENT
INSIDE INFORMATION
FURTHER DEVELOPMENTS REGARDING INTERRUPTION OF BUSINESS
OF FACTORY IN VIETNAM**

This announcement is made by Pacific Textiles Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance. Reference is made to the announcements of the Company dated 19 April 2017, 5 May 2017, 22 May 2017, 5 June 2017 and 19 June 2017 (the “**Announcements**”) in relation to the Issue. Terms defined in the Announcements bear the same meanings in this announcement unless the context requires otherwise.

As of today, the gateway of the Company’s factory in Vietnam is still blocked by the villagers. We are still waiting for the People’s Committee of Kim Thanh District and Lai Vu Industrial Park One Member Limited Liability Company to clear the blockage.

The Company considers that there is significant financial impact to the Company in relation to this temporary suspension of operation of our Vietnam factory, since we have received late delivery claims from customers and there has been accumulation of fixed expenses incurred by the factory. We will closely monitor the situation and will make further announcements in relation to any new decisions or developments regarding this matter.

By order of the Board
Pacific Textiles Holdings Limited
Wan Wai Loi
Chairman & CEO

Hong Kong, 3 July 2017

As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman & CEO), Mr. LAU Yiu Tong and Mr. TOU Kit Vai, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im and Mr. TSANG Kang Po and the independent non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.

* *For identification only*