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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01382)

**ANNOUNCEMENT
INSIDE INFORMATION
INTERRUPTION OF BUSINESS OF FACTORY IN VIETNAM**

This announcement is made by Pacific Textiles Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance.

During the Easter holiday in April 2017, the gateway of the Company’s factory in Vietnam was blocked by villagers as a result of their requests to the local government not being resolved (the “**Issue**”). The Company is closely following up with the Hanoi local government regarding the settlement of this Issue.

As a result of the Issue, the Company has decided to temporarily suspend the operation of the factory in Vietnam until the Issue is resolved.

Currently the operation capacity of our factory in Vietnam contributes to approximately 10% of the Company’s total sales volume and the Company considers the financial impact of this temporary suspension of operation will not be significant to the Company.

The Board will continue to announce any further decisions or developments regarding this matter.

By order of the Board
Pacific Textiles Holdings Limited
Wan Wai Loi
Chairman & CEO

Hong Kong, 19 April 2017

As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman & CEO), Mr. TSANG Kang Po, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im, Mr. LAU Yiu Tong and Mr. LAM Wing Tak and the independent non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.

* *For identification only*