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PACIFIC TEXTILES HOLDINGS LIMITED

互太紡織控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code 01382)

**ANNOUNCEMENT
INSIDE INFORMATION
FURTHER DEVELOPMENTS REGARDING INTERRUPTION
OF BUSINESS OF FACTORY IN VIETNAM**

This announcement is made by Pacific Textiles Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance. Reference is made to the announcements of the Company dated 19 April 2017 and 5 May 2017 (the “**Announcements**”) in relation to the Issue. Terms defined in the Announcements bear the same meanings in this announcement unless the context requires otherwise.

As of today, the gateway of the Company’s factory in Vietnam is still blocked by the villagers. Our senior management met some senior government officials in the week of May 15. The senior officials showed their supports to resume the operation of our Vietnam factory and indicated that they would meet with the villagers with the aim to resolve the Issue peacefully. We believe that more time is required for the local government to clear the blockage.

The Company considers the financial impact to the Company of this temporary suspension of operation of our Vietnam factory is not significant, but that may change if the Issue cannot be resolved within a short period of time.

The Board will closely monitor the situation and will make further announcements in relation to any new decisions or developments regarding this matter.

By order of the Board
Pacific Textiles Holdings Limited
Wan Wai Loi
Chairman & CEO

Hon Kong, 22 May 2017

As at the date of this announcement, the executive Directors are Mr. WAN Wai Loi (Chairman & CEO), Mr. TSANG Kang Po, the non-executive Directors are Mr. CHOI Kin Chung, Mr. IP Ping Im and Mr. LAU Yiu Tong and the independent non-executive Directors are Dr. CHAN Yue Kwong, Michael, Mr. NG Ching Wah and Mr. SZE Kwok Wing, Nigel.

* For identification only